

Q3 FY2017 Key highlights

	3Q FY2017	3Q FY2016
Net working interest production (barrels)	52,399	72,919
Average oil price (US\$/bbl)	48.05	24.75
	US\$'000	US\$'000
Revenue	2,410	1,805
Gross profit	1,432	663
EBITDAX computation		
Profit/(loss) before tax ⁽¹⁾	918	(23,226)
Add/(less) non-cash/non-operational items:		
Foreign exchange loss, net	66	170
Non recurring other income	(152)	-
Net finance costs	43	131
Impairment loss on exploration, evaluation and development assets	-	10,514
Prepayment written off	-	2,830
Impairment loss on available-for-sale financial assets	-	7,289
Impairment loss on goodwill	-	1,500
Impairment loss on intangible assets	-	499
Exploratory expenses	-	-
Loss on disposal of plant and equipment	-	1
Depreciation, depletion and amortisation expenses	491	593
Share-based payment expenses, net	38	15
EBITDAX⁽²⁾	1,404	316
Earnings/(loss) per share (US cents)⁽³⁾	0.03	(2.19)
Gearing ratio⁽⁴⁾	37%	57%
NAV per share (US cents)⁽⁵⁾	2.55	2.84
(1) Represents profit/(loss) before income tax and withholding tax (2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (3) Computed based on profit/(loss) after taxation over total weighted average number of shares (4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder) over debt plus equity (5) Computed based on net asset value over total number of issued shares		



Company Registration Number: 199905693M

This announcement has been prepared by Loyz Energy Limited (the "Company") and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.